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A RESOLUTION OF THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA ADOPTING THE REPLACEMENT HOUSING PLAN DATED DECEMBER 15, 2010, FOR THE PROPERTY AT 510-520 NORTH SALSIPUEDES STREET

WHEREAS, California Health and Safety Code Section 33413.5 requires redevelopment agencies to adopt a replacement housing plan that implements the requirements of Health and Safety Code Section 33413 and provides for the replacement of affordable housing within four (4) years of its destruction whenever redevelopment agency-funded projects involve the destruction or removal of affordable housing units occupied by very low-, low-, and moderate-income households;

WHEREAS, the replacement housing plan must conform to requirements established under California Health and Safety Code Section 33413.5;

WHEREAS, the project funded by the Redevelopment Agency of the City of Santa Barbara at 510-520 North Salsipuedes Street will involve the destruction of four housing units occupied by low-income households; and

WHEREAS, a draft of the Replacement Housing Plan dated December 15, 2010, for 510-520 North Salsipuedes Street has been made available to members of the public for review and comment.

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SANTA BARBARA THAT the Replacement Housing Plan dated December 15, 2010, for 510-520 North Salsipuedes Street, attached hereto and incorporated herein by reference, is hereby adopted.